

*Da Lat City, March 28<sup>th</sup>, 2025*

**MINUTES OF MEETING**  
**THE 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS**  
**OF NAM A COMMERCIAL JOINT STOCK BANK**

- **Company name:** NAM A COMMERCIAL JOINT STOCK BANK (NAM A BANK).
- **Address:** 201 – 203 Cach Mang Thang Tam Street, Ward 4, District 3, HCMC.
- **Business Registration Certificate:** 0300872315 issued on October 21<sup>st</sup>, 1992, amended 45<sup>th</sup> time on August 3<sup>rd</sup>, 2023, issued by the Department of Planning and Investment of Ho Chi Minh City.
- **Time:** from 8:30 AM to 11:15 AM, March 28<sup>th</sup>, 2025.
- **Venue:** Dalat Palace Heritage Hotel – No. 02 Tran Phu, Da Lat City, Lam Dong Province.

**I. PARTICIPANTS.**

- Mr. Bui Duc Vinh – Representative of the State Bank of Vietnam.
- Mrs. Nguyen Thi Thu Ha – Representative of the State Bank of Vietnam - Area 2 Branch.
- Board of Directors (BOD), Board of Supervisors (BOS), Board of Management (BOM) of Nam A Commercial Joint Stock Bank.
- Total number of shareholders and duly authorized representatives were **216 people** representing **1.235.727.153 voting shares** (corresponding to 1.235.727.153 votes), corresponding to the share capital of **12.357.271.530.000 dong**, accounting for: **90,03%** on the total charter capital of Nam A Bank.

**II. CONTENTS AND PROGRESS OF THE GENERAL MEETING.****1. Formalities.**

- Declared the reason for convening the General Meeting and introduced participants.
- Introduced the Chairman of the Meeting: Mr. Tran Ngo Phuc Vu – Chairman of the Board of Directors.
- Introduced the members to support the Chairman of the Meeting according to the nomination of the Chairman:
  - + Mr. Nguyen Vinh Loi – Head of the Board of Supervisors.
  - + Mr. Tran Ngoc Tam – Permanent Vice Chairman of the Board of Directors.
  - + Mrs. Vo Thi Tuyet Nga – Vice Chairwoman of the Board of Directors.
  - + Mr. Tran Khai Hoan – Member of the Board of Directors cum Acting Chief Executive Officer.
- Introduced the Secretariat Board according to the nomination of the Chairman.

- + Mr. Dang Van Hoa - Deputy Head of Strategic Management Board - Head of the Secretariat Board
- + Mrs. Doan Thi Quyen - Deputy Director of Risk Management Division cum Head of Non-Credit Risk Management Department - Member
- + Mrs. Phan Le Dai Guong - Head of Legal and Compliance Department - Member
- Introduced Shareholders' eligibility verification Committee.
- + Mrs. Do Thi Hong Tram - Member of the Board of Supervisors - Head of the Committee
- + Mr. Le The Long - Deputy Director of Risk Management Division - Member
- + Mrs. Duong Thi Phuong-Tram - Deputy Head of the Board of Management's Office - Member
- Reported on the results of the first Shareholders' eligibility verification: at 08:40 AM, Mrs. Do Thi Hong Tram – Head of Shareholders' eligibility verification Committee reported to the General Meeting about the participants and confirmed that the 2025 Annual General Meeting of Shareholders (AGM) of Nam A Bank was legal, valid and eligible to proceed.
- The AGM approved the Meeting Agenda by a show of hands.
- The AGM elected the Vote Counting Committee by secret ballot.

## 2. Contents.

- ***Mrs. Vo Thi Tuyet Nga – Vice Chairwoman of the BOD:*** presented the Board of Directors' report on bank operation management results in 2024 and management orientation for 2025.
- ***Mr. Tran Khai Hoan – Member of the Board of Directors cum Acting Chief Executive Officer:*** presented the Report on Business Performance in 2024 and Business Plan for 2025.
- ***Mr. Nguyen Vinh Loi – Head of the Board of Supervisors:*** presented the following contents:
  - + The Report on the activities of the Board of Supervisors and the results of Financial Statement review for 2024.
  - + The Independently audited Consolidated Financial Statements for 2024.
- ***Mr. Vo Hoang Hai – Deputy Chief Executive Officer:*** presented the following contents:
  - + The 2024 Profit distribution and distribution of shares from the equity capital source Plan.
  - + The Proposal on the approval of the independent auditing firms for the year 2026.

- + The Proposal on the operating budget for the Board of Directors and the Board of Supervisors for the fiscal year 2025.
- **Mr. Ha Huy Cuong – Deputy Chief Executive Officer:** presented the following contents:
  - + The Proposal on the increase of charter capital in 2025.
  - + The Proposal on the approval of the Plan for private placement of convertible bonds.
- **Mr. Le Anh Tu – Deputy Chief Executive Officer:** presented the following contents:
  - + The Proposal on the listing of bonds issued to the public by Nam A Bank.
  - + The Proposal on capital contribution and share acquisition.
- **Mr. Hoang Viet Cuong – Deputy Chief Executive Officer:** presented the following contents:
  - + The Proposal on the policy to participate in restructuring People’s Credit Funds.
  - + The Proposal on the policy to expand business network into international markets.
  - + The Proposal on the approval of remedial plan in case of early intervention at Nam A Commercial Joint Stock Bank.

### **3. Discussions.**

- There were 03 shareholders who spoke directly at the General Meeting and some shareholders gave their opinions by means of the Opinion Form with the following main contents:
  - + Agreeing with the reports at the General Meeting, shareholders highly appreciated the operations of Nam A Commercial Joint Stock Bank and the management work of the Board of Directors in recent years for bringing optimal efficiency to the Bank and enhancing the interests of shareholders;
  - + Shareholders request clarification on: the time to close the shareholder list for dividend payment, research the plan to dividend payment in cash; the expansion of the ESOP purchasers; guidance for the personnel management of Nam A Bank in the near future; the specific plan to develop business in the international market in 2025; credit risks of major customers.
- The Chairman received the opinions of the shareholders and responded to all the opinions at the General Meeting.

### **4. Announcement of the election result of the Vote Counting Committee:**

- Mrs. Do Thi Hong Tram – Head of the Shareholders’ eligibility verification Committee announced the election result of the Vote Counting Committee.

<b>Content</b>	<b>Ballots</b>
1. Number of ballots emitted for shareholders:	216
2. Number of ballots voted, of which:	211
<i>a. Number of valid ballots</i>	210
<i>b. Number of invalid ballots</i>	1
3. Number of ballots did not vote:	5

- The AGM approved the Vote Counting Committee including:
  - + Mr. Nguyen Vinh Tuyen - Deputy Chief Executive Officer - Head of the Committee
  - + Mr. Vo Trong Nguyen - Head of Internal Control Department - Member
  - + Mr. Le Dinh Tu - Head of Accounting Department - Member

Content	Votes	Ratio (%)
Number of votes of approval	1.197.157.047	96,88
Number of votes of disapproval	38.495.971	3,12
Number of abstain votes	0	0,00
Number of invalid votes	521	0,00
Number of votes did not vote	73.614	0,01

Result: **Approved.**

**5. The Vote Counting Committee approved the Voting Rules at the General Meeting.**

- Mr. Nguyen Vinh Tuyen – Head of the Vote Counting Committee approved the Voting Rules, including the regulations of the Ballot:
  - + The Ballot must indicate in full the information: the name of the shareholder (with number of legal documents), the ordinal number of the shareholder, the number of shares owned, the name of the authorized representative (with number of legal documents), the number of shares authorized, the content of the vote, the date of printing of the ballot and the ballot boxes corresponding to the voting opinions “Agree”, “Disagree”, “Abstain”.
  - + A Ballot is considered valid if it meets all of the following conditions:
    - (i) It must be issued by Nam A Bank.
    - (ii) Shareholders shall take a vote in accordance with the provisions of the Voting Rules and shall be entitled to a vote of "Agree" or "Disagree" or "Abstain" on the matter.
    - (iii) It shall not be torn, tiled, erased, corrected, altered or otherwise inscribed on the form issued by Nam A Bank.
  - + Ballots that do not meet all of the above conditions are considered invalid.

**6. Approved the content within the competence of the AGM.**

Shareholders shall vote on contents within the competence of the AGM by secret ballot.

**7. Report to the AGM on the contents as prescribed by the Law on Credit Institutions No. 32/2024/QH15 dated January 18<sup>th</sup>, 2024 (Law on Credit Institutions).**

- Report the information disclosure as prescribed in points a, b, d, Clause 1, Article 49 of the Law on Credit Institutions.

- Report the information disclosure as prescribed in points a, c, d, Clause 2, Article 49 of the Law on Credit Institutions.
- Report on credit facilities for subjects specified in Clause 1, Article 135 of the Law on Credit Institutions.

**8. Reported on the results of the second Shareholders' eligibility verification.**

At 10:45 AM, Mrs. Do Thi Hong Tram – Head of Shareholders' eligibility verification Committee reported to the AGM about the participants (before counting votes).

**9. Reported the approval result of the content within the competence of the AGM.**

- Mr. Nguyen Vinh Tuyen – Head of the Vote Counting Committee reported the approval result, including the following contents:

Content	Ballots
1. Number of ballots emitted for shareholders:	216
2. Number of ballots voted, of which:	214
<i>a. Number of valid ballots</i>	214
<i>b. Number of invalid ballots</i>	0
3. Number of ballots did not vote:	2

**9.1 Approve the Board of Directors' Report on bank operation management results in 2024 and management orientation for 2025 (details according to the Report No. 330/2025/BCQT-NHNA dated March 26<sup>th</sup>, 2025).**

The AGM authorize the Board of Directors to decide on all issues related to the implementation the annual business plan, including: (i) Reviewing and adjusting the business plan in accordance with the actual situation; (ii) Approving the business plan in each specific case; (iii) Deciding on business cooperation with domestic and international partners and financial institutions; (iv) Proactively approve and implement the business plan of the next fiscal year based on the Chief Executive Officer's proposal until officially approved by the AGM; (v) Carry out necessary related tasks in compliance with legal regulations and the Charter of Nam A Bank.

Content	Votes	Ratio (%)
Number of votes of approval	1.194.461.409	96,66
Number of votes of disapproval	38.496.071	3,12
Number of abstain votes	12	0,00
Number of invalid votes	0	0,00
Number of votes did not vote	2.769.661	0,22

Result: **Approved.**

**9.2 Approve the Report on Business Performance in 2024 and Business Plan for 2025 (details according to the Report No. 12/2025/BC-NHNA-03 dated March 26<sup>th</sup>, 2025).**

<b>Content</b>	<b>Votes</b>	<b>Ratio (%)</b>
Number of votes of approval	1.194.461.409	96,66
Number of votes of disapproval	38.496.071	3,12
Number of abstain votes	12	0,00
Number of invalid votes	0	0,00
Number of votes did not vote	2.769.661	0,22

**Result: Approved.**

- 9.3** Approve the Report on the activities of the Board of Supervisors and the results of Financial Statement review for 2024 (details according to the Report No. 12/2025/BCBKS-NHNA dated March 26<sup>th</sup>, 2025).

<b>Content</b>	<b>Votes</b>	<b>Ratio (%)</b>
Number of votes of approval	1.194.461.409	96,66
Number of votes of disapproval	38.496.071	3,12
Number of abstain votes	12	0,00
Number of invalid votes	0	0,00
Number of votes did not vote	2.769.661	0,22

**Result: Approved.**

- 9.4** Approve the Independently audited Consolidated Financial Statements for 2024 (details according to the audited Consolidated Financial Statements for 2024 No. 60758135/68418664-HN dated February 28<sup>th</sup>, 2025).

<b>Content</b>	<b>Votes</b>	<b>Ratio (%)</b>
Number of votes of approval	1.194.461.409	96,66
Number of votes of disapproval	38.496.071	3,12
Number of abstain votes	12	0,00
Number of invalid votes	0	0,00
Number of votes did not vote	2.769.661	0,22

**Result: Approved.**

- 9.5** Approve the 2024 Profit distribution and distribution of shares from the equity capital source Plan (details according to the Plan No. 331/2025/PAQT-NHNA dated March 26<sup>th</sup>, 2025).

<b>Content</b>	<b>Votes</b>	<b>Ratio (%)</b>
Number of votes of approval	1.194.417.409	96,66

Number of votes of disapproval	38.496.071	3,12
Number of abstain votes	12	0,00
Number of invalid votes	44.000	0,00
Number of votes did not vote	2.769.661	0,22

Result: **Approved.**

- 9.6** Approve the Proposal on the approval of the independent auditing firms for the year 2026 (details according to the Proposal No. 332/2025/TTQT-NHNA dated March 26<sup>th</sup>, 2025).

The AGM authorize the Board of Directors to decide the selection of an independent auditing firm to review the interim Financial Statements, audit the Financial Statements, the internal control system activities regarding the internal evaluation of capital adequacy and for the preparation and presentation of financial statements at Nam A Bank for the year 2026 and report the results of the selection at the next AGM.

Content	Votes	Ratio (%)
Number of votes of approval	1.193.979.282	96,62
Number of votes of disapproval	38.496.071	3,12
Number of abstain votes	481.612	0,04
Number of invalid votes	527	0,00
Number of votes did not vote	2.769.661	0,22

Result: **Approved.**

- 9.7** Approve the Proposal on the operating budget for the Board of Directors and the Board of Supervisors for the fiscal year 2025 (details according to the Proposal No. 333/2025/TTQT-NHNA dated March 26<sup>th</sup>, 2025).

Content	Votes	Ratio (%)
Number of votes of approval	1.191.093.548	96,39
Number of votes of disapproval	38.496.071	3,12
Number of abstain votes	361.530	0,03
Number of invalid votes	3.006.343	0,24
Number of votes did not vote	2.769.661	0,22

Result: **Approved.**

- 9.8** Approve the Proposal on the increase of charter capital in 2025 (details according to the Proposal No. 334/2025/TTQT-NHNA dated March 26<sup>th</sup>, 2025).

The AGM authorize the Board of Directors to organize the implementation of the charter capital increase contents according to the 2025 Charter Capital Increase Plan

attached to the Proposal and proactively adjust and change related contents in accordance with legal regulations; at the same time, carry out procedures to submit to the competent State Agencies for approval of the charter capital increase according to regulations and report the results at the next AGM.

<b>Content</b>	<b>Votes</b>	<b>Ratio (%)</b>
Number of votes of approval	1.189.291.566	96,24
Number of votes of disapproval	40.659.571	3,29
Number of abstain votes	12	0,00
Number of invalid votes	3.006.343	0,24
Number of votes did not vote	2.769.661	0,22

**Result: Approved.**

- 9.9** Approve the Proposal on the approval of the Plan for private placement of convertible bonds (details according to the Proposal No. 335/2025/TTQT-NHNA dated March 26<sup>th</sup>, 2025).

The AGM authorize the Board of Directors to decide on all matters related to the convertible bond placement plan and the plan for issuing shares to convert the bonds, in accordance with legal regulations; at the same time, carry out procedures to submit to the competent State Agencies for approval of the convertible bond placement plan according to regulations and report the results at the next AGM.

<b>Content</b>	<b>Votes</b>	<b>Ratio (%)</b>
Number of votes of approval	1.189.707.373	96,28
Number of votes of disapproval	40.177.971	3,25
Number of abstain votes	65.805	0,01
Number of invalid votes	3.006.343	0,24
Number of votes did not vote	2.769.661	0,22

**Result: Approved.**

- 9.10** Approve the Proposal on the listing of bonds issued to the public by Nam A Commercial Joint Stock Bank (details according to the Proposal No. 336/2025/TTQT-NHNA dated March 26<sup>th</sup>, 2025).

The AGM authorize the Board of Directors to direct, execute and make necessary decisions related to the implementation of the bond listing ensuring compliance with legal regulations and report the results at the next AGM.

<b>Content</b>	<b>Votes</b>	<b>Ratio (%)</b>
Number of votes of approval	1.191.455.066	96,42
Number of votes of disapproval	38.496.071	3,12



Number of abstain votes	12	0,00
Number of invalid votes	3.006.343	0,24
Number of votes did not vote	2.769.661	0,22

Result: **Approved.**

- 9.11** Approve the Proposal on capital contribution and share acquisition (details according to the Proposal No. 337/2025/TTQT-NHNA dated March 26<sup>th</sup>, 2025).

The AGM authorize the Board of Directors to decide the form, method, sequence, percentage of capital contribution, share acquisition, establishment, acquisition of subsidiaries or affiliated companies and to organize the implementation of such procedures in accordance with current legal regulations and report the results at the next AGM.

Content	Votes	Ratio (%)
Number of votes of approval	1.189.707.373	96,28
Number of votes of disapproval	40.177.971	3,25
Number of abstain votes	65.805	0,01
Number of invalid votes	3.006.343	0,24
Number of votes did not vote	2.769.661	0,22

Result: **Approved.**

- 9.12** Approve the Proposal on the policy to participate in restructuring People's Credit Funds (details according to the Proposal No. 338/2025/TTQT-NHNA dated March 26<sup>th</sup>, 2025).

The AGM authorize the Board of Directors to select and decide on the option to participate under the review and approval of the State Bank of Vietnam and report the results at the next AGM.

Content	Votes	Ratio (%)
Number of votes of approval	1.189.773.166	96,28
Number of votes of disapproval	40.177.971	3,25
Number of abstain votes	12	0,00
Number of invalid votes	3.006.343	0,24
Number of votes did not vote	2.769.661	0,22

Result: **Approved.**

- 9.13** Approve the Proposal on the policy to expand business network into international markets (details according to the Proposal No. 339/2025/TTQT-NHNA dated March 26<sup>th</sup>, 2025).

The AGM authorize the Board of Directors to determine the timing, form, location and scope of operations, as well as to undertake necessary legal procedures in accordance

with the law to expand the business network in line with the direction approved by the AGM and report the results at the next AGM.

<b>Content</b>	<b>Votes</b>	<b>Ratio (%)</b>
Number of votes of approval	1.189.773.166	96,28
Number of votes of disapproval	40.177.971	3,25
Number of abstain votes	12	0,00
Number of invalid votes	3.006.343	0,24
Number of votes did not vote	2.769.661	0,22

**Result: Approved.**

- 9.14** Approve the Proposal on the approval of remedial plan in case of early intervention at Nam A Commercial Joint Stock Bank (details according to the Proposal No. 340/2025/TTQT-NHNA dated March 26<sup>th</sup>, 2025).

The AGM authorize the Board of Directors to: (i) Directing the research, development and approval of the "Remedial plan in case of early intervention at Nam A Commercial Joint Stock Bank"; (ii) Proactively adjust, change the contents related to the Remedial Plan depending on the objective reality or at the request of the competent State Agencies and report the results at the next AGM.

<b>Content</b>	<b>Votes</b>	<b>Ratio (%)</b>
Number of votes of approval	1.189.773.166	96,28
Number of votes of disapproval	40.177.971	3,25
Number of abstain votes	12	0,00
Number of invalid votes	3.006.343	0,24
Number of votes did not vote	2.769.661	0,22

**Result: Approved.**

### **III. Conclusion:**

- Mr. Dang Van Hoa – Head of the Secretariat Board presented the content of the Minutes of Meeting to the AGM.
- The AGM approved the Minutes of Meeting by a show of hands.
- Mr. Tran Ngo Phuc Vu – Chairman declared the General Meeting closed.

The 2025 Annual General Meeting of Nam A Commercial Joint Stock Bank ended at 11:15 AM on the same day.